

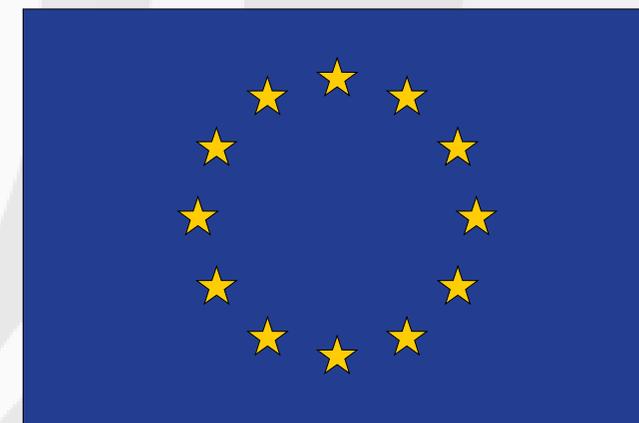
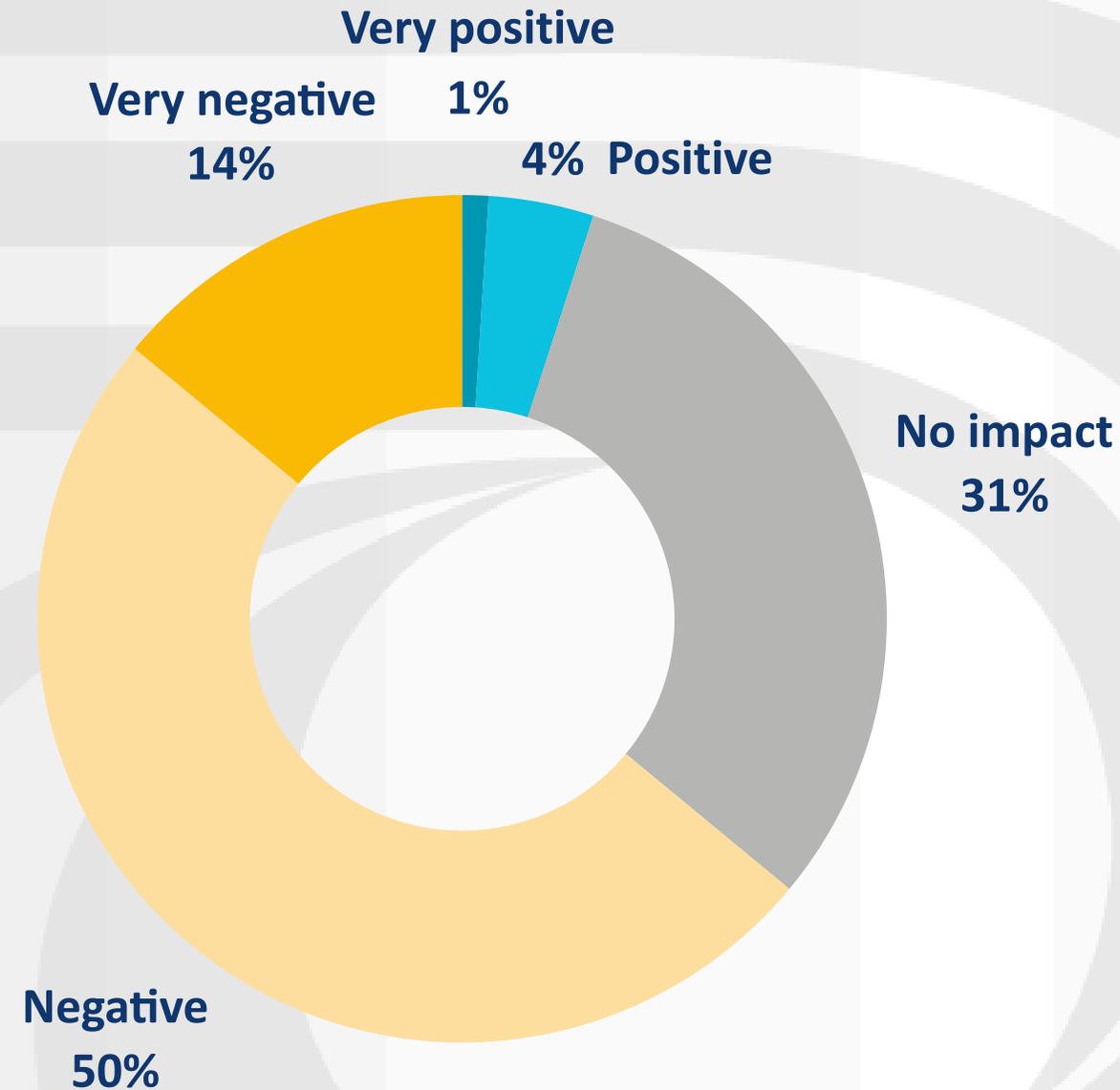


AmCham
GERMANY

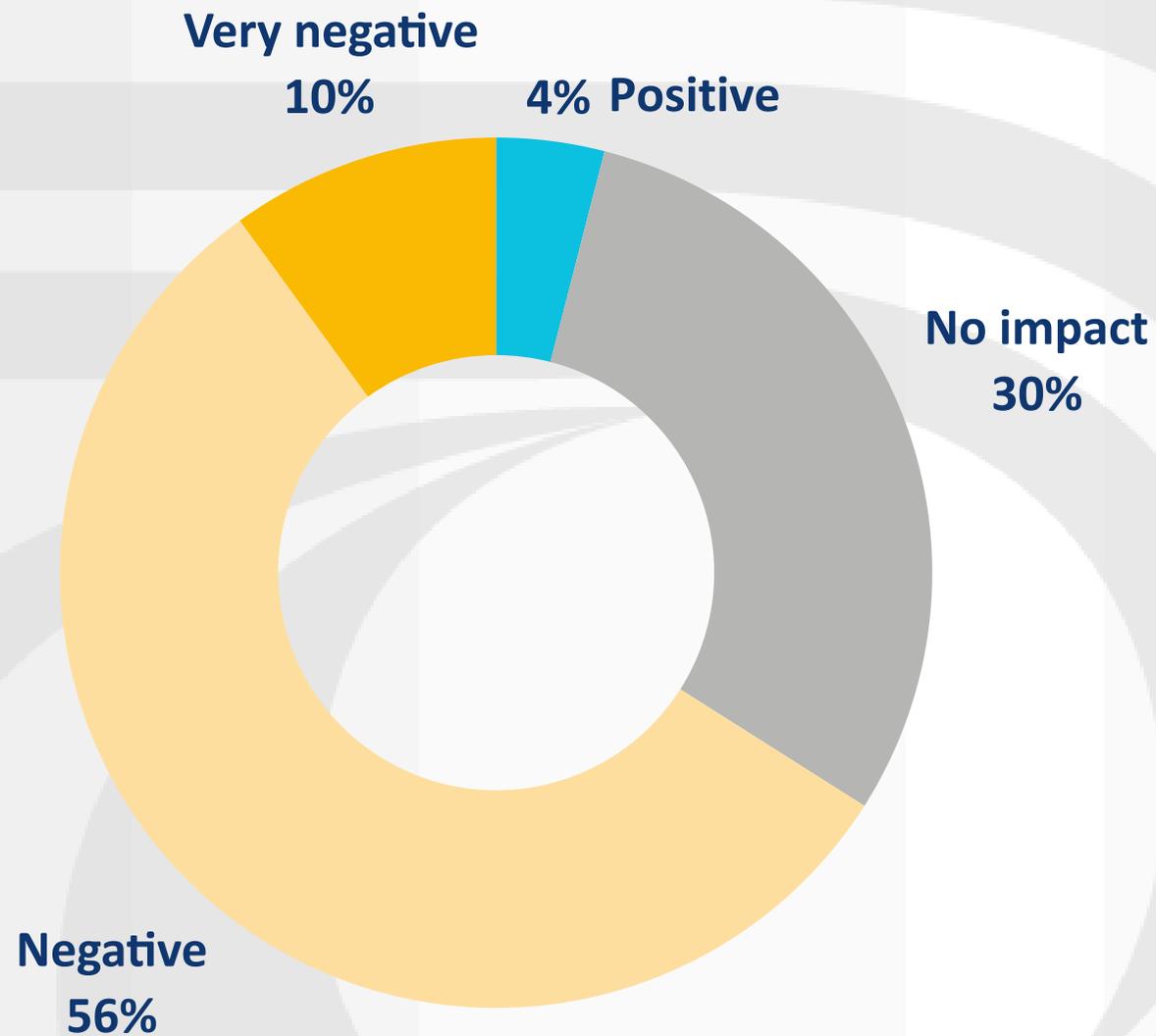
Member Survey

May 2025

1. What impact does the uncertainty in transatlantic economic policy have on the investment plans for your company?

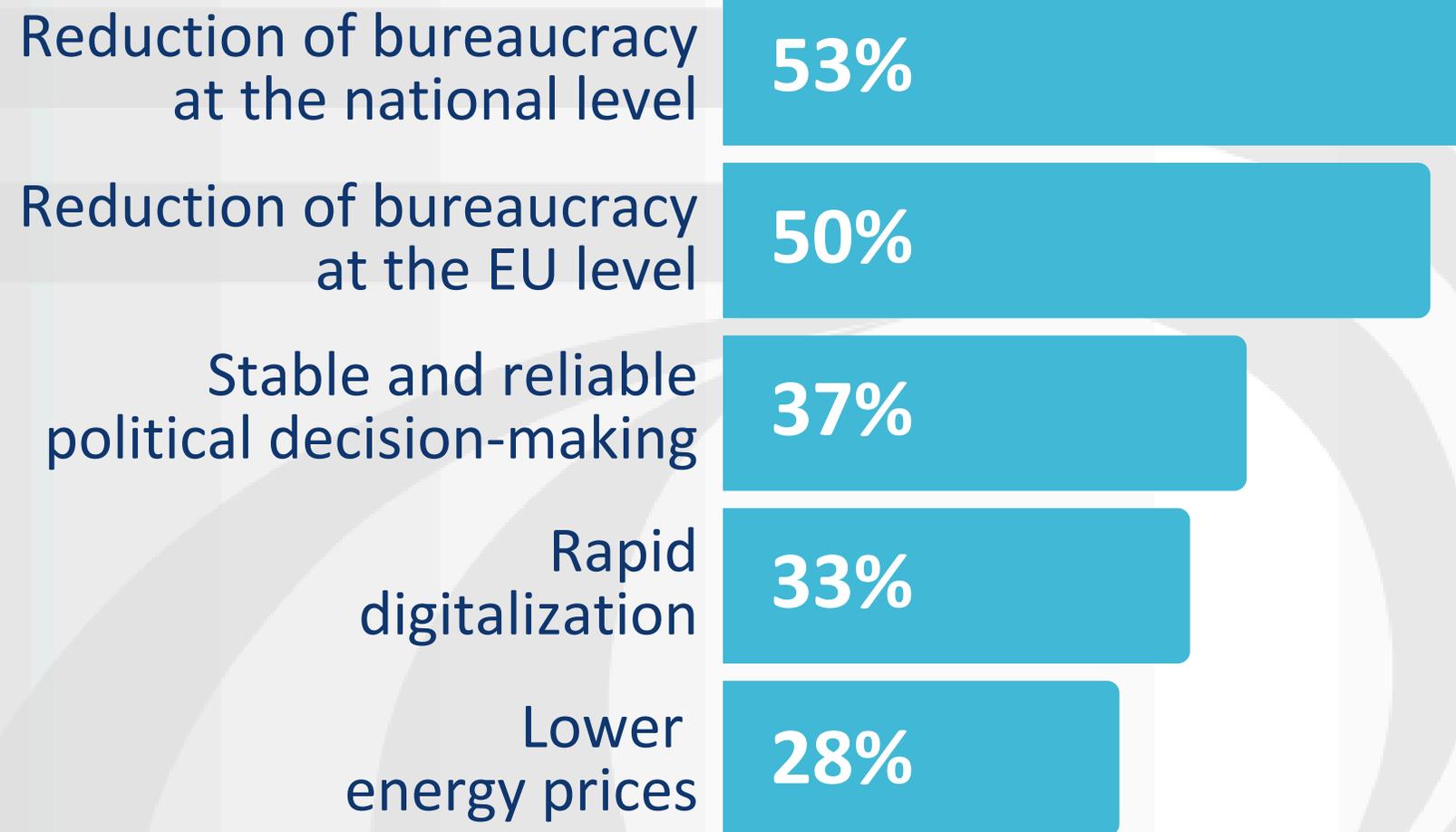


2. What impact does the uncertainty in global trade have on the investment plans for your company?



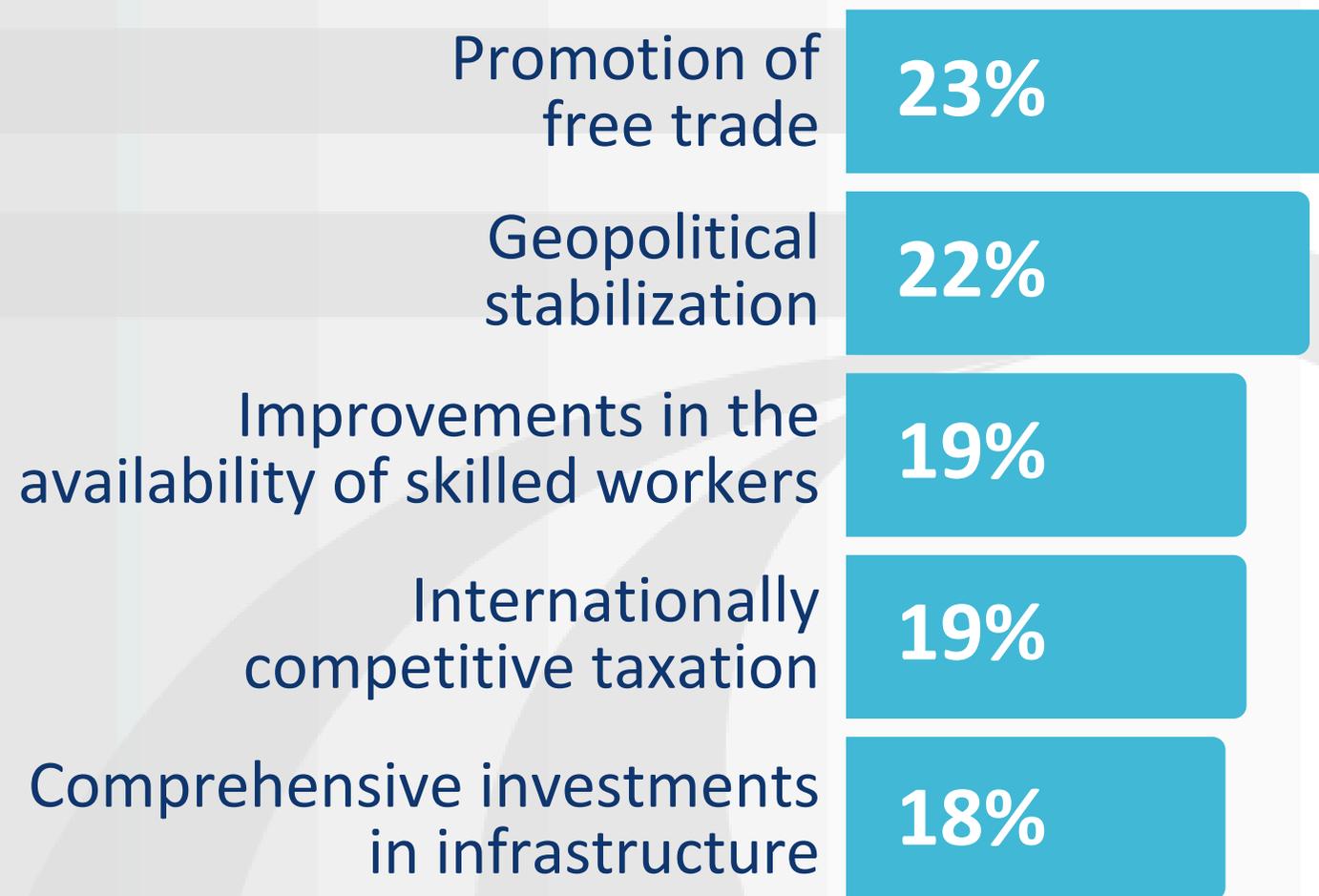


3. Which of the following framework conditions have the greatest influence on growth for the German economy?

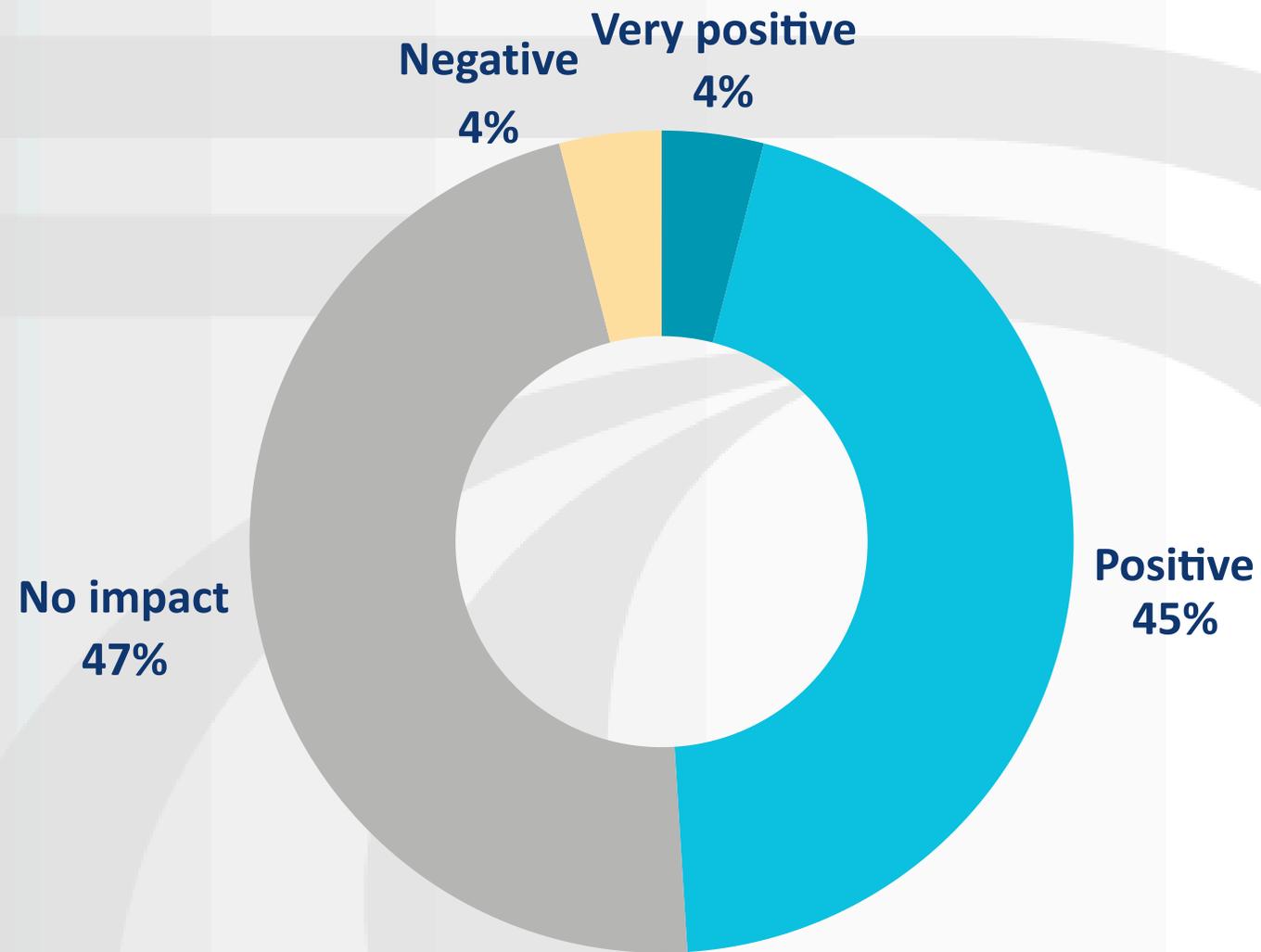




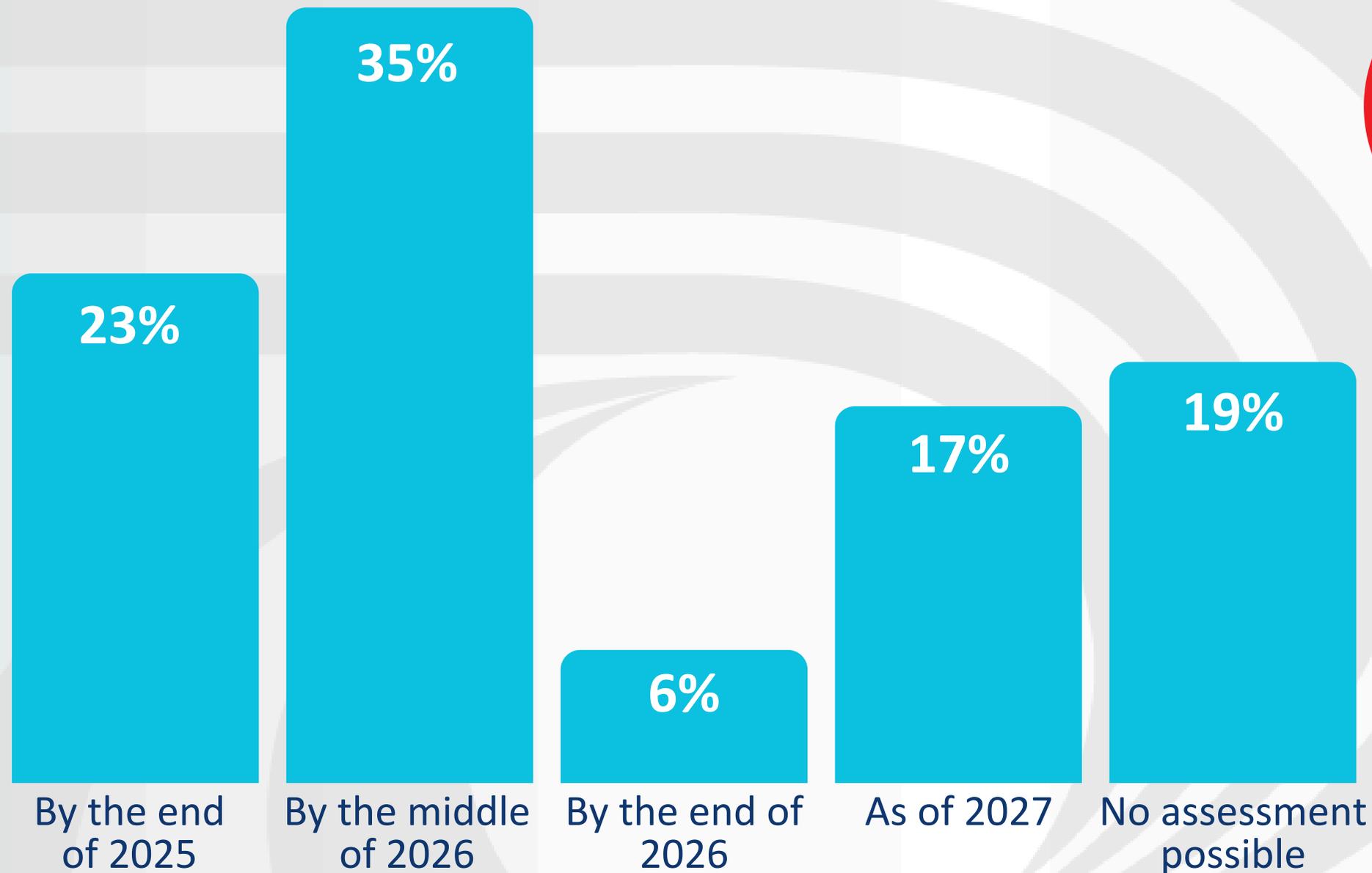
3. Which of the following framework conditions have the greatest influence on growth for the German economy? *(continued)*



4. What impact does the coalition agreement of the new German government and the first government statement by Chancellor Friedrich Merz have on your company's investment plans in Germany?



5. When do you expect that Germany's economy will begin to grow?



About the Survey



- Survey among the member companies of the American Chamber of Commerce in Germany (representatives from German, U.S. and other international companies)
- Responses received from 78 companies overall
 - 50 German companies
 - 23 U.S. companies
 - 5 companies of other origin
- Survey period: May 19-22, 2025