

PRESS RELEASE

German Federal Election 2021

Transatlantic Business Calls for Swift Coalition Building

Stable and reliable political framework is essential for the transatlantic business community

Berlin, September 27, 2021 – On the occasion of the German federal election this past Sunday, **Simone Menne, President of the American Chamber of Commerce in Germany (AmCham Germany)**, comments on the election outcome as follows: "Quickly forming a new government is necessary so that the new German *Bundesregierung* can ensure **stable and growth-oriented economic framework conditions.**" The election result is close and various coalitions are possible. "It is important to hold constructive exploratory talks and bring the subsequent coalition negotiations to a swift conclusion."

"We wish all negotiation partners much success in the **timely formation of a new governing coalition,**" Simone Menne continues. "Climate change, digital transformation and coping with the impacts of the Corona pandemic cause immense challenges for the new government and for Germany as a business location. At this point in time, transatlantic businesses **need a stable and reliable framework.** Therefore, **constructive government formation is essential.**"

Actively engage on a transatlantic basis to overcome challenges

On an international level, as **the largest trading bloc in the world,** Germany must take a step to **intensify strategic cooperation with our U.S. partner** to fortify bilateral trade and transatlantic ties. As we hopefully head on towards the end of the pandemic, the call for action and constructive dialogue with the Biden Administration is vital to successfully tackle the range of economic challenges exacerbated by the pandemic. "We look forward to engaging with the new German federal government as we head into this **new chapter in the transatlantic relationship.** It is **vital to find transatlantic approaches** and solutions to confront the global challenges of our time," says Simone Menne. The year 2021 and the change of administrations in the U.S. and Germany offer the window of opportunity to do so.

Urgent to improve Germany as a business location

AmCham Germany emphasizes the necessity **to improve Germany as a business location.** As Germany's rating as a good business location has continued to decrease on an annual basis (see our **Transatlantic Business Barometer** for more data), **"it is urgent that the future German government strengthens Germany as a business location to ensure this country remains competitive and innovative,"** Simone Menne explains. "Whereas in many areas Germany remains an attractive business partner, the ever-increasing corporate taxation and energy costs are not a sustainable strategy," Menne adds.

In light of the new German federal government, AmCham Germany's six policy committees worked out a set of policy recommendations. The three central foci concentrate on **the elimination of trade barriers, a transatlantic approach to data transfer,** and engaging with the U.S. in regards **to climate protection.**

You can find the position paper [here](#).

Press Contact

AmCham Germany
Katharina-Luise Kittler
Head of Communications and Government Relations
T +49 30 2130056-34
M: +49 151 14657921
E kkittler@amcham.de

About AmCham Germany

The American Chamber of Commerce in Germany is the voice of transatlantic business. We enhance global economic and trade relations built on a strong foundation of the German-American partnership. We actively support and promote our members' interests through our global network in business, politics and AmChams worldwide and strengthen the exchange between our members and political decision makers. AmCham Germany enables cross-cultural understanding, cooperation and new investment. We stand for transparent dialogue, unrestricted trade and a competitive and open business climate.

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