

PRESS RELEASE

AmCham Germany on the US Elections:

Partnership between Europe and the United States Is a High Priority

Rebuilding Trust in Politics and Markets Is a Shared Responsibility

Frankfurt, November 9, 2016 – The American Chamber of Commerce in Germany (AmCham Germany) hopes that President-elect Trump will act in accordance with a strong transatlantic partnership. The new political leadership should promote economic recovery and American innovativeness, as well as strengthen European-American cooperation. That includes important projects such as the Transatlantic Trade and Investment Partnership (TTIP), which the next US administration should ambitiously and courageously pursue.

Bernhard Mattes, President of AmCham Germany, commented on the election of Donald Trump as follows: "President Trump will have the task of uniting a divided society and strengthening the country's position through a cosmopolitan attitude. The US needs a feasible and viable economic plan that promotes investment in education, job training, and infrastructure and also enables fair and free trade. In a complex and globalized world, protectionist measures do not provide a solution. The US economy has benefited from international trade and an open investment climate for decades. The prosperity of Europe and the United States is inextricably linked to the openness of our national economies."

The US and Germany are dependent on international trade

A close relationship between Europe and the United States, in which both partners can rely on each other, is essential. Germany remains an attractive location for American businesses and is America's most important trading partner in Europe. Vice versa, the United States is the most important foreign investment destination for German companies and the biggest consumer of German exports. AmCham Germany advocates acting as responsible partners and promoting a positive attitude towards each other in order to retain confidence in the markets.

About the American Chamber of Commerce in Germany e.V.

The American Chamber of Commerce in Germany (AmCham Germany) strives to enhance global economic and trade relations built on a strong foundation of American and German partnership. We actively support and promote our members' interests through our global networks in business, politics and AmChams worldwide. AmCham Germany enables cross-cultural understanding, cooperation and new investment through our commitment to transparent dialogue, unrestricted trade and a competitive and open business climate.

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