

The IBC Connects – How the Network helps YOU!

We are often approached by our members, many of whom have previously tried several outlets for solving their respective trade problems abroad.

Recently, the CEO of a medium-sized German manufacturing company contacted AmCham Germany with the following request: Due to the economic crisis and increasingly difficult market conditions, he wanted to close his US subsidiary on a temporary basis.

Faced with unknown legal questions, especially regarding dismissals protection law and the correct filing for Chapter 11, the CEO called the IBC hotline for support. As the committee's members come from all branches and possess years of expertise, the appropriate contacts were quickly established. In this case a large, renowned consulting firm proved to be the perfect match, although our member would never have thought to contact them on his own.

A second business partner and AmCham Germany member, a small law firm with an office in the US, was also found within the scope of the IBC network. They provided all the legal advice needed for helping our member solving his problems with ease.

The IBC not only offers support and advice on transatlantic issues, but through its vast international network, we are able to connect our members with experts all over the world.

For more on the IBC, please visit <http://www.amcham.de/international-business/global-access.html> or contact the IBC hotline at +49 69 929104-50 or -51.